

KRA CIRCULAR

KARVY/OPS/INTERM/GENRL/25-001

February 19, 2025

StandardOperatingProcedure(SOP)forImplementation of delinking of KYC record of investorin KRA system

- 1. Based upon the recommendations of the Working Group on Risk Management Framework, SEBI Registered Intermediaries (SRIs) are hereby informed about the implementation of the "**delinking of Investors KYC records in the KRA System**" upon the closure of an account-based relationship of KYC holder with the respective SRIs.
- 2. The delinking process is aimed at mitigating the risk of sharing investors KYC update information by means of unsolicited feeds by KRAs to linked/mapped SRI/s, where account-based relationship has ceased to exist. This measure is expected to enhance the security and confidentiality of client data.
- 3. With reference to the above, please find below the SOP for reference of SEBIRegistered Intermediaries (SRIs) for delinking of KYC record in KARVY KRA System:
 - > One by One through screen based login [Front End]
 - Login into KARVY KRA portal
 - KYC -> Modify-KYC Interop -> KYC Delink
 - Enter the PAN and DOB and click on submit.
 - Corresponding entry would appear and click on Delink for updation.
- 4. SRIs are advised to delink the KYC on KRA using the aforesaid process on closure of the relationship with client with effect from **March 01, 2025.**
- 5. SRIs queries related to this communique may be addressed to <u>kra@karvy.com</u> or contact KARVY helpdesk 8121096850/8019355102.

Regards

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A Phanindra Kumar Compliance Officer